

u3a in Bath

Statement of Financial activities (Income and Expenditure)

for the year ended 28 February 2025

		Unrestricted General	Groups	Total Funds		Unrestricted General	Groups	Total Funds
		2025	2025	2025		2024	2024	2024
Incoming Resources from generated funds								
Voluntary Income and investment income	Note 1	36,131	-	36,131		30,309		30,309
Incoming resources from charitable activities			38,829	38,829			32,773	32,773
Total incoming resources		36,131	38,829	74,960		30,309	32,773	63,082
Resources expended								
Cost of generating voluntary income	Note 3	6,943	-	6,943		10,001		10,001
Charitable Activities	Note 4	24,458	35,270	59,728		21,240	32,635	53,875
Governance costs	Note 5	1,515	-	1,515		1,541		1,541
Total resources expended		32,916	35,270	68,186		32,782	32,635	65,417
Net incoming/(outgoing) resources		3,215	3,559	6,774		-2,473	138	-2,335
Total funds at previous year end		36,775	13,705	50,480		39,248	13,567	52,815
Total funds at 28 February 2025		39,990	17,264	57,254		36,775	13,705	50,480
Net Assets at 28 February 2025								
Current Assets (cash balances only)								
Unity Bank Reserve Account		11,290		11,290		22,257	8,467	30,724
Unity Bank Current Accounts		28,650	10,547	39,197		14,468		14,468
Cash in Hand		50		50		50		50
		39,990	10,547	50,537		36,775	8,467	45,242
Lloyds Bank current account for Adventurers			1,950	1,950			160	160
NatWest Bank current account for Outings			4,767	4,767			5,078	5,078
Total Assets at 28 February 2025		39,990	17,264	57,254		36,775	13,705	50,480

These accounts were adopted by the Trustees on 1 April 2025 and signed on their behalf by

Chair - Judy Green

Treasurers - John Weinle and Richard Marke

u3a in Bath

Notes to the account 28 February 2025

continued

	Unrestricted		Total	Unrestricted		Total
	General	Groups	Funds	General	Groups	Funds
	2025	2025	2025	2024	2024	2024
1A Voluntary Income						
U3A Bath Subscriptions	29,968		29,968	24,368		24,368
Gift Aid received	3,915		3,915	3,857		3,857
Visitors' Donations	1,303		1,303	831		831
Closed groups	0		0	467		467
Bequests	0		0	0		0
	35,186 -		35,186	29,523 -		29,523
1B Investment Income	945		945	786		786
1 Voluntary and Investment Income	36,131 -		36,131	30,309 -		30,309
2 Incoming resources from Charitable Activities						
Social Groups' Income	-	38,829	38,829		32,773	32,773
Incoming resources from Charitable Activities	-	38,829	38,829	-	32,773	32,773
3 Cost of generating voluntary income						
Membership costs	2,671		2,671	3,451		3,451
Open Day costs	1,291		1,291	1,179		1,179
Advertising and Marketing	2,981		2,981	5,371		5,371
	6,943 -		6,943	10,001 -		10,001
4 Charitable Activities						
Hire of rooms, coaches etc for Social Groups		35,270	35,270		32,635	32,635
Capitation Fee	5,908		5,908	5,280		5,280
IT software & consumables	2,880		2,880	3,105		3,105
Postage, printing & stationary	0		0			
Room hire for U3A monthly meetings	7,513		7,513	5,114		5,114
Speakers for U3A monthly meetings	1,468		1,468	1,743		1,743
Third Age Trust magazine	4,534		4,534	3,729		3,729
U3A newsletter	2,016		2,016	2,055		2,055
New Group and convenors costs	139		139	214		214
	24,458	35,270	59,728	21,240	32,635	53,875

	Unrestricted General	Groups	Total Funds	Unrestricted General	Groups	Total Funds
	2025	2025	2025	2024	2024	2024
5 Governance costs						
Audit & accountancy fees	300		300	300		300
Trustees monthly meetings	396		396	462		462
Website costs	0		0	12		12
Bank charges	231		231	314		314
	<u>927</u> -		<u>927</u>	<u>1,088</u> -		<u>1,088</u>
Trustees' expenses - authorised re-imbursement of expenses	588		588	396		396
Stationery, postage & printer costs	0		0	57		57
	<u>588</u> -		<u>588</u>	<u>453</u>		<u>453</u>
Governance costs total	<u>1,515</u> -		<u>1,515</u>	<u>1,541</u> -		<u>1,541</u>
6 Capital costs	-	-	-	-	-	-

7 These accounts have been prepared on a cash basis.

8 Activity Funds	Balance at 28.2.25	Balance at 29.2.24
Active adventures	0	1,042
Choir	1,681	1,975
Table tennis Groups	1,213	1,178
Art Groups	946	368
History Groups	101	114
Badminton	920	698
Digital Photography	520	512
Swing band	532	820
	<u>5,913</u>	<u>6,707</u>
Other groups	4,634	1,760
Group balances held in main bank accounts	<u>10,547</u>	<u>8,467</u>
Adventurers Group - Lloyds Bank current	1,950	160
Outings Group - Natwest current account	4,767	5,078
	<u>6,717</u>	<u>5,238</u>
	<u>17,264</u>	<u>13,705</u>
Total reserves of Groups at 28.2.25	<u>17,264</u>	<u>13,705</u>

9 Reserves Policies

The Trustees believe that the retained reserves should be equivalent to six months gross expenditure.

This view takes into account any significant reduction in revenue and any potential increases in costs.

This policy is reviewed regularly by the Trustees.